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Quote

One of the [board] members said 'I love that organization', which is something I don't hear much at the meetings.

Nancy Rosa
Executive Director
Arntz Foundation

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Big votes, company agreements highlight As You Sow shareholder efforts

As You Sow filed or co-filed 12 shareholder resolutions in 2006, 10 went to a vote and 2 were withdrawn for dialogues.

This year's proxy season resulted in commitments made to As You Sow by **Apple Computer** to launch its MacIntosh recycling program. **Dell Computer** then responded by improving its program with free recycling of all Dell computers with no purchase requirements. **Coke** and **Pepsi** commitment to work towards setting industry-wide beverage container recovery goals, and an agreement by **Time Warner** to develop a code of conduct for its consumer products supply chain following a strong 21% vote on our resolution.

We also posted high vote totals for proposals to disclose political contributions at **Clear Channel Communications**, **Monsanto** and **Exxon Mobil**. Our resolution at Clear Channel received 20.5%, one of the highest vote results of the year on our resolutions. This steps up pressure on Clear Channel to make public its political contributions, a significant point of concern since the last presidential election cycle. As You Sow secured greater transparency from Exxon Mobil following an 11% vote with the company publishing its contributions.

Our resolution at **DuPont** seeking a report on internal controls dealing with the adverse impacts of genetically engineered foods received 7.3%, enough to file the proposal again next year. The vote is an increase from last year's vote of 6.1%. A question from our colleagues at the meeting led the company to agree to meet to review the risk management process. Dialogue with **Starbucks** is showing continued progress on GMOs so no resolution was filed there.

At **Wal-Mart** we were disappointed to have our resolution on worker intimidation omitted by the SEC so shareholders were unable to voice their concerns through a vote. We intend to continue to press this issue which is of significant concern. We co-filed a proposal on sustainability reporting which received better than 10% keeping this concern before management.

We withdrew our resolution in exchange for agreement from **Johnson & Johnson** on meeting EU standards on toxic chemicals in cosmetics and have received assurances of the same from **Avon**. Finally, our proposal to separate CEO and Chairman at **Caterpillar** garnered 32% further increasing pressure on their governance practices.

For a full list of our resolutions and vote results go to http://www.asyousow.org/resolutions/2006_all_res.pdf.